

## Wire Transfer Policy

Details of our Transfer Policy are below. If you send or receive a wire transfer, Fedwire may be used and is governed by Regulation J.

1. The credit union has established cut-off times for the receipt and processing of funds transfer requests, amendments, or cancellations. Unless other times are posted for the various types of funds transfers, the cut-off time will be as follows:

a. Wire Transfer orders must be received from members by 11:00 a.m. (EST) in order to process the same business day (provided that it is a business day for the Federal Reserve Bank).

b. Automated clearing house transfers must be received from the originator by 1:30 p.m. (EST) in order to process the same business day (provided that it is a business day for the Federal Reserve Bank).

c. Book transfers (transfers within the credit union member accounts) must be received by 5:30 p.m. (EST) in order to process the same business day.

2. If a beneficiary is identified by name and an identifying or account number, payments made to a beneficiary might be made on the basis of that identifying or account number even if the number identifies a person different than the named beneficiary. The member will be responsible to the credit union if the funds transfer is completed on the basis of the identifying or account number they provided the credit union.

3. If the member gives the credit union a payment order identifying any bank in the funds transfer by name and by a routing/transit or other identifying number, a receiving bank might rely on that number as the proper identification even if it identifies a bank different from the named bank. The member will be responsible for any loss or expenses incurred

by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number the member provided.

4. Notification of receipt of funds for members will be provided by including such items in the periodic statements from the credit union. The member may inquire between receipt of periodic statements whether or not a specific funds transfer has been received by calling the credit union.

5. The rate of dividends, which the credit union may be obligated to pay to the member, shall be the dividend rate paid on the account from which the transfer should have occurred or to which the proceeds of the funds transfer were deposited.

6. Automated clearing house (ACH) payments are provisional until the credit union actually receives payment.

7. The credit union may establish security procedures to verify the authenticity of a payment order. The member will be notified of the security procedure, if any, to be used to verify payment orders issued by the member or for which the member account will be liable. The member shall agree that the authenticity of payment orders may be verified using that security procedure unless they notify the credit union in writing that they do not agree to the procedure. In that event, the credit union shall have no obligation to accept any payment order from the member or other authorized parties on the account until the member and credit union agree, in writing, on an alternate security procedure.

8. Refer to our current fee schedule for any transfer charges.

**Entrust Financial Credit Union**  
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*Federally Insured by NCUA*